COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THE WOOD CREEK)	
WATER DISTRICT TO ISSUE SECURITIES IN)	
THE APPROXIMATE PRINCIPAL AMOUNT OF)	CASE NO.
\$665,000 FOR THE PURPOSE OF REFUNDING)	98-477
CERTAIN OUTSTANDING REVENUE BONDS OF)	
THE DISTRICT PURSUANT TO THE PROVISIONS)	
OF KRS 278.300 AND 807 KAR 5:001)	

ORDER

On August 27, 1998, Wood Creek Water District ("Wood Creek") applied to the Commission for authority to issue certain securities in the approximate principal amount of \$665,000 for the purpose of refunding certain outstanding waterworks revenue bonds. In its filing, Wood Creek requested permission to deviate from the requirements of 807 KAR 5:001, Section 6.

807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that good cause has been shown for the deviation requested and that the information filed therein is sufficient to enable the Commission to review adequately Wood Creek's filing. Therefore, its request for permission to deviate from the above-cited regulation should be granted.

IT IS THEREFORE ORDERED that Wood Creek's request for permission to deviate from the requirements of 807 KAR 5:001, Section 6, is hereby granted.

Done at Frankfort, Kentucky, this 24th day of September, 1998.

PUBLIC SERVICE COMMISSION

Chairman

Vice Chairman

Commissioner

ATTEST:

Executive Director